

Notice to affected persons

30 June 2025

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")**ELLIES ELECTRONICS (PTY) LIMITED (IN BUSINESS RESCUE) (REGISTRATION NUMBER 2007/010759/07) ("the Company")**

Dear Affected Person,

1. I refer to my previous status reports issued in respect of the business rescue of the Company.
2. The BRP is continuing to implement the business rescue plan adopted by creditors on 23 May 2024. During June this included but was not limited to:
 - 2.1. Collection of all amounts due to the company including the conclusion of a settlement agreement resulting in the receipt of R1.2 million in respect of long outstanding amounts;
 - 2.2. Adjudicating the claims of creditors. This process is time consuming and ongoing;
 - 2.3. Preparing financial statements, management accounts and filing all statutory returns.
3. The BRP will in the coming months attend to, *inter alia*, the following:
 - 3.1. Finalise financial statements for the 2024 financial year and the filing of income tax returns for the 2024 financial year;
 - 3.2. Collecting amounts due to the company, including if required by initiating litigation against certain debtors;
 - 3.3. Collecting amounts owed to the company by SARS. Some of these amounts were paid in May and whilst it was hoped that the balance will be paid in June 2025 these have not yet been paid. The BRPs continue to engage with SARS in this regard and anticipate that the payments will be processed in the coming weeks.
4. Creditors who have not yet submitted a claim form are requested to do so either via the brpa.co.za portal or by email to jainstockill@rsadvisors.co.za.

Yours sincerely



John Evans
Business Rescue Practitioner
Ellies Electronics (Pty) Limited