

Notice to affected persons

30 November 2024

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")**ELLIES ELECTRONICS (PTY) LIMITED (IN BUSINESS RESCUE) (REGISTRATION NUMBER 2007/010759/07) ("the Company")**

Dear Affected Person,

1. I refer to my previous status reports issued in respect of the business rescue of the Company.
2. The BRP is continuing to implement the business rescue plan adopted by creditors on 23 May 2024. During November this included but was not limited to:
 - 2.1. Continuing to trade and sell the trading inventory and the closure of the Selby trade counter;
 - 2.2. Engaging with African Logistics Services and international suppliers regarding the delivery of inventory manufactured for, shipped to but not yet received by Ellies;
 - 2.3. Sale of the fixed assets and vehicles owned by the Company;
 - 2.4. Collection of all amounts due to the company including the appointment of an external debt collection expert to assist in the process;
 - 2.5. Adjudicating the claims of creditors. This process is time consuming and ongoing;
 - 2.6. Preparing financial statements, management accounts and filing all statutory returns.
3. The BRP will in the coming months attend to, *inter alia*, the following:
 - 3.1. Sale of the remaining trading inventory;
 - 3.2. Collecting amounts due to the company, including if required by initiating litigation against certain debtors;
4. Creditors who have not yet submitted a claim form are requested to do so either via the brpa.co.za portal or by email to iainstockill@rsadvisors.co.za.

Yours sincerely

A handwritten signature in black ink, appearing to be "John Evans".

John Evans
Business Rescue Practitioner
Ellies Electronics (Pty) Limited