

HENQUE 3935 CC

T/A PQ CLOTHING OUTLET

(in business rescue)

CK 2001/012457/23 (Member - L. Horwitz) - VAT 4870197706

*Postal Address - PO Box 1078, Bramley - 2018 ****

Street Address - Freeway Centre cnr Louise Botha and Arkwright Ave, Wynberg,

Entrance - Cnr Andries and Glen street.

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Notice to affected persons

30 April 2025

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")

HENQUE 3935 CC t/a PQ CLOTHING OUTLET (IN BUSINESS RESCUE) ("the Corporation")

I refer to my previous reports in this regard.

1. SARS

1.1. Application has been made to the High Court in relation to the claims the Corporation has against SARS and SARS against it. The matter is proceeding in terms of the court rules. The matter was heard in the High Court on 18 January 2023. Judgement was handed down on 7 March 2023, dismissing the application.

1.2. The company's appeal of the high court decision was heard on Monday, 19 August 2024 in the Supreme Court of Appeals in Bloemfontein. Judgement was reserved and has not yet been delivered by the court. The court, however, asked both parties to make further submissions in respect of the applicability of a recently handed down constitutional court judgement to our matter.

1.2.1. The Company filed its additional submission on 9 April 2025

1.2.2. SARS filed its submission on 22 April 2025

1.2.3. The court has indicated that judgement will be issued shortly. As such I am hopeful that judgement will be received in May 2025.

1.3. The court file is available on request and will be provided to affected persons should they submit a request in writing to the business rescue practitioner at johnnevans@rsadvisors.co.za.

2. Further distributions to creditors will only be made once the above-mentioned matter has been fully resolved.

Yours faithfully

A handwritten signature in black ink, appearing to be 'JFE', with a long horizontal stroke extending to the right.

John Francis Evans

In his capacity as the duly appointed BRP