

Steeledale (Pty) Ltd (In Business Rescue)

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Notice to affected Persons

30 May 2025

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")

STEELEDALE (PTY) LIMITED (IN BUSINESS RESCUE) ("the Company")

1. I refer to my previous status reports issued in respect of the business rescue of the Company.
2. The BRP continues to attend to the:
 - 2.1. filing of statutory returns,
 - 2.2. income, vat and other tax filings, and
 - 2.3. the ongoing legal matters set out below.

Litigation: Steeledale and SCAW

3. The matters are proceeding in terms of the high court rules.
4. The matter 2020/19785 Steeledale (Pty) Limited v SCAW South Africa (Pty) Limited was heard on 10 February 2025 by the Gauteng Division of the High Court. Judgement was issued on 29 April 2025 but was not uploaded to Caselines or circulated to the parties. The Company's legal team became aware of the judgement on 29 May 2025 and is considering it.
5. The matter 20/14404 Steeledale (Pty) Limited v SCAW South Africa (Pty) Limited has been allocated a hearing date of 9 March 2026 by the Gauteng Division of the High Court.
6. A copy of the court files are available to affected persons on request.

Distributions to creditors

7. Further distributions will be paid in accordance with the payment waterfall set out in the business rescue plan. Distributions will be paid as and when funds are available and only once the above-mentioned legal matters have been resolved.

Yours faithfully

John Evans

Business Rescue Practitioner

Steeledale (Pty) Limited (In Business rescue)