

HENQUE 3935 CC

T/A PQ CLOTHING OUTLET

(in business rescue)

CK 2001/012457/23 (Member - L. Horwitz) - VAT 4870197706

Postal Address - PO Box 1078, Bramley - 2018 ***

Street Address - Freeway Centre cnr Louise Botha and Arkwright Ave, Wynberg,

Entrance - Cnr Andries and Glen street.

Telephone No. 011 - 440 8060/1/2/3 *** Email - info@pqclothing.co.za

Notice to affected persons

31 October 2024

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")

HENQUE 3935 CC t/a PQ CLOTHING OUTLET (IN BUSINESS RESCUE) ("the Corporation")

I refer to my previous reports in this regard.

1. SARS

1.1. Application has been made to the High Court in relation to the claims the Corporation has against SARS and SARS against it. The matter is proceeding in terms of the court rules.

1.2. The matter was heard in the High Court on 18 January 2023. Judgement was handed down on 7 March 2023, dismissing the application.

1.3. The company filed an application for leave to appeal the judgement on 29 March 2023.

1.4. The appeal was heard on Monday, 19 August 2024 in the Supreme Court of Appeals in Bloemfontein. Judgement was reserved and has not yet been delivered by the court. We are hopeful that judgement will be handed down before the end of 2024.

1.5. The court file is available on request and will be provided to affected persons should they submit a request in writing to the business rescue practitioner at johnnevans@rsadvisors.co.za.

2. Further distributions to creditors will only be made once the above-mentioned matter has been fully resolved.

Yours faithfully



John Francis Evans

In his capacity as the duly appointed BRP