

HENQUE 3935 CC

T/A PQ CLOTHING OUTLET

(in business rescue)

CK 2001/012457/23 (Member - L. Horwitz) - VAT 4870197706

*Postal Address - PO Box 1078, Bramley - 2018 ****

Street Address - Freeway Centre cnr Louise Botha and Arkwright Ave, Wynberg,

Entrance - Cnr Andries and Glen street.

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Notice to affected persons

13 June 2018

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")

HENQUE 3935 CC t/a PQ CLOTHING OUTLET (IN BUSINESS RESCUE) ("the Corporation")

Outcome of meeting to determine future

1. The BRP convened and held a meeting of Creditors of the Corporation at 11am on Wednesday, 13 June 2018 to consider the proposed business rescue plan for the Corporation.
2. The meeting voted to amend the business rescue plan per the amendments attached at Annexure A. A summary of the voting is set out below:
 - 2.1. Total value of votes cast, in person or by proxy: R165 656 351.66 (80% of all creditors)
 - 2.2. Votes cast in **favour** of the proposed amendments to the business rescue plan:

R162 370 218.80 (98.02% of votes cast)
 - 2.3. Votes against the proposed amendments to the business rescue plan:

R3 286 132.86 (1.98% of votes cast)
3. The meeting voted to adopt the proposed business rescue plan, as amended. A summary of the voting is set out below:
 - 3.1. Total value of votes cast, in person or by proxy: R165 656 351.66 (80% of all creditors)

3.2. Votes cast in **favour** of adopting the business rescue plan, as amended:

R162 016 669.80 (97.8% of votes cast)

3.3. Votes against adoption of the business rescue plan, as amended:

R3 639 681.86 (2.2% of votes cast)

Yours faithfully

A handwritten signature in black ink, appearing to be 'JF Evans', written in a cursive style.

John Francis Evans

In his capacity as the duly appointed business rescue practitioner