

HENQUE 3935 CC

T/A PQ CLOTHING OUTLET

(in business rescue)

CK 2001/012457/23 (Member - L. Horwitz) - VAT 4870197706

*Postal Address - PO Box 1078, Bramley - 2018 ****

Street Address - Freeway Centre cnr Louise Botha and Arkwright Ave, Wynberg,

Entrance - Cnr Andries and Glen street.

*Telephone No. 011 - 440 8060/1/2/3 *** Email - info@pqclothing.co.za*

Notice to affected persons

31 March 2024

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")

HENQUE 3935 CC t/a PQ CLOTHING OUTLET (IN BUSINESS RESCUE) ("the Corporation")

I refer to my previous reports in this regard.

1. SARS

- 1.1. Application has been made to the High Court in relation to the claims the Corporation has against SARS and SARS against it. The matter is proceeding in terms of the court rules.
- 1.2. The matter was heard on 18 January 2023. Judgement was handed down on 7 March 2023, dismissing the application.
- 1.3. The company filed an application for leave to appeal the judgement on 29 March 2023.
- 1.4. The corporation was granted leave to appeal the judgement on 31 July 2023.
- 1.5. The Notice of Appeal has been issued and the documentation record prepared.
- 1.6. The Company filed its heads of argument in the appeal on 8 February 2024.
- 1.7. SARS filed their heads of argument on 18 March 2024.
- 1.8. The courts will now set the matter down and advise the parties of the allocated hearing date.
- 1.9. The court file is available on request and will be provided to affected persons should they submit a request in writing to the business rescue practitioner at johnnevans@rsadvisors.co.za.

2. Further distributions to creditors will only be made once the above-mentioned matter has been fully resolved.

Yours faithfully

A handwritten signature in black ink, appearing to be 'JF Evans', with a long horizontal flourish extending to the right.

John Francis Evans

In his capacity as the duly appointed BRP