

Notice to affected persons

31 December 2025

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")

ELLIES ELECTRONICS (PTY) LIMITED (IN BUSINESS RESCUE) (REGISTRATION NUMBER 2007/010759/07) ("the Company")

Dear Affected Person,

1. I refer to my previous status reports issued in respect of the business rescue of the Company.
2. The BRP is continuing to implement the business rescue plan adopted by creditors on 23 May 2024. During December this included but was not limited to:
 - 2.1. Collection of all amounts due to the company including by way of legal recovery. In this regard collection of one claim was finalised with the payment of a settlement amount to the Company;
 - 2.2. Preparing financial statements, management accounts and filing all statutory returns.
 - 2.3. Finalising Financial statements for 2024 and 2025.
 - 2.4. Finalising and filing the income tax returns for the 2024 and 2025 financial years.
 - 2.5. Receipt of interest due from SARS on delayed VAT refunds.
3. The BRP will in the coming months attend to, *inter alia*, the following:
 - 3.1. Collecting amounts due to the company, including if required by initiating litigation against certain debtors.
 - 3.2. Engage with the liquidator of Ellies Namibia and assist where possible with the finalisation of those liquidation proceedings to facilitate payment of liquidation distributions to Ellies.
 - 3.3. Proceed with arbitration proceedings regarding the debt due from one trade debtor.
4. Creditors who have not yet submitted a claim form are requested to do so either via the brpa.co.za portal or by email to iainstockill@rsadvisors.co.za.

Yours sincerely



John Evans
Business Rescue Practitioner
Ellies Electronics (Pty) Limited