

HENQUE 3935 CC

T/A PQ CLOTHING OUTLET

(in business rescue)

CK 2001/012457/23 (Member - L. Horwitz) - VAT 4870197706

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Street Address - Freeway Centre cnr Louise Botha and Arkwright Ave, Wynberg,

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Notice to affected persons

31 December 2025

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")

HENQUE 3935 CC t/a PQ CLOTHING OUTLET (IN BUSINESS RESCUE) ("the Corporation")

I refer to my previous reports in this regard.

1. The BRP is continuing to engage with SARS following finalization of the legal dispute and receipt of judgement from the Supreme Court of Appeals. In this regard the BRP and SARS need to finalise:
 - 1.1. The calculation and submission of SARS claim in the business rescue and the payment to SARS of equalization distributions once its claim has been accepted. SARS have not yet finalised their claim and submitted it for adjudication. SARS have advised the BRP that their legal team is finalizing their claim which can only be submitted once that team has concluded their review.
 - 1.2. The company's bill of costs in the respect of the high court hearings is in the process of being taxed. The date allocated by the High Court for the taxing of costs has been set for 11 November 2026.
2. The BRP in December finalized all financial statements for the entity to 28 February 2025. All income tax returns have also been filed. SARS has requested additional information regarding some of the returns. The BRPs are attending to the request and will provide the required information and explanations to SARS during January 2026.
3. The BRP is continuing to attend to the Filing VAT returns and responding to new audit queries raised by SARS.
4. Further distributions to creditors will only be made once the above-mentioned matters have been dealt with.

Yours faithfully



John Francis Evans

In his capacity as the duly appointed BRP