

Notice to affected persons

31 March 2026

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")

ELLIES ELECTRONICS (PTY) LIMITED (IN BUSINESS RESCUE) (REGISTRATION NUMBER 2007/010759/07) ("the Company")

Dear Affected Person,

1. I refer to my previous status reports issued in respect of the business rescue of the Company.
2. The BRP is continuing to implement the business rescue plan adopted by creditors on 23 May 2024. During March this included but was not limited to:
 - 2.1. Progressing the arbitration process relating to the collection of debt due from one trade debtor.
 - 2.2. Commencing legal proceedings against Fidelity Cashmasters (Pty) Limited ("Fidelity") to recover monies collected by Fidelity and not paid to the company.
 - 2.3. Filing of statutory returns.
 - 2.4. Engaging with the liquidator of Ellies Namibia.
3. The BRP will in the coming months attend to, *inter alia*, the following:
 - 3.1. Collecting amounts due to the company, including if required by initiating litigation against certain debtors.
 - 3.2. Engage with the liquidator of Ellies Namibia and assist where possible with the finalisation of those liquidation proceedings to facilitate payment of liquidation distributions to Ellies.
 - 3.3. Continue with arbitration proceedings regarding the debt due from one trade debtor.
4. Creditors who have not yet submitted a claim form are requested to do so either via the brpa.co.za portal or by email to iainstockill@rsadvisors.co.za.

Yours sincerely



John Evans
Business Rescue Practitioner
Ellies Electronics (Pty) Limited