

Notice to affected Persons

29 May 2026

REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")

STEELEDALE (PTY) LIMITED (IN BUSINESS RESCUE) ("the Company")

1. I refer to my previous status reports issued in respect of the business rescue of the Company.
2. The BRP continues to attend to the:
 - 2.1. filing of statutory returns,
 - 2.2. preparation of financial statements,
 - 2.3. income, vat and other tax filings, and
 - 2.4. the ongoing legal matters set out below.

Litigation: Steeledale and SCAW

3. The matter 2020/19785 Steeledale (Pty) Limited v SCAW South Africa (Pty) Limited:
 - 3.1. Judgement was issued on 29 April 2025.
 - 3.2. The High Court granted Steeledale leave to appeal the judgement on 24 November 2025.
 - 3.3. The matter is proceeding. Both the company and SCAW have filed their heads of argument.
 - 3.4. The courts have advised the parties to approach the registrar in the week of 3-11 August 2026 at which point a date for hearing of the appeal will be allocated.
4. The matter 20/14404 Steeledale (Pty) Limited v SCAW South Africa (Pty) Limited. Hearing of the matter has been postponed by agreement between the parties. A copy of the court file is available to affected persons on request.

Distributions to creditors

5. Further distributions will only be paid once the above-mentioned legal matters have been resolved.



Yours faithfully



John Evans

Business Rescue Practitioner

Steeledale (Pty) Limited (In Business rescue)